

## **First Federal Savings Bank Announces First-Time Homebuyers Incentives**

A program designed to assist first-time homebuyers recently got a boost from a local bank.

Pathfinder Community Connections, the Community Development Division of Pathfinder Services, received \$193,000 in grant funding during 2009 from the Federal Home Loan Bank of Indianapolis (FHLBI). The grant money received was an increase of 51% from 2008's grant of \$128,000. Both grants were made possible with the assistance of First Federal Savings Bank, a member of the FHLBI, the sponsoring bank that helped secure these funds.

First Federal Savings Bank works with Pathfinder Community Connections to provide funding for income-eligible first-time homebuyers. Pathfinder Community Connections offers home ownership education and counseling to prospective families and assistance in completing the application process.

In 2009, Pathfinder Community Connections educated 28 people who live in Huntington County on the responsibilities and expectations of owning a home. Courses offered included budgeting, addressing credit issues, shopping for a home, and obtaining a mortgage. Pathfinder Community Connections assisted 23 families in purchasing a home and provided those families who purchased a home in Huntington County with \$107,500 in down payment assistance.

Since 1997, Pathfinder Community Connections has educated 355 people on the responsibilities and expectations of owning a home. Pathfinder Community Connections has assisted 207 families in purchasing a home and provided those families who purchased a home in Huntington County with over \$1.5 million in down payment assistance.

Pathfinder Community Connections was created in 1997, and guides potential home buyers through the entire process of pre-purchase education, loan packaging, closing on the home, post purchase counseling, and when in need foreclosure prevention. Pathfinder Community Connections can be found online at [www.cchomes.org](http://www.cchomes.org) and has provided over \$9.7 million in down payment assistance to over 1,300 families since 1997. To find out more about Pathfinder Community Connections and its programs, call 800-310-9510.